

Directo, Inc.
Board of Directors and Management

Robert Howe Mr. Howe has served as President and Chief Executive Officer since July 2001 and has been a member of the Board of Directors since July 2001. He previously served as the Company's Executive Vice President of Sales and Marketing from February 2001 through June 2001. Mr. Howe has over 24 years of experience with highly competitive technology companies. Mr. Howe held senior leadership positions at Lanier Business Products from 1979 to 1990, for the voice messaging division of MCI, from 1990 to 1991, Inacom Information Systems 1992 to 1998 to 2000 and Galileo Development Systems. Mr. Howe received a B.S. degree from Boston College in Economics and Marketing.

T. Stephen Johnson Mr. Johnson is the Company's founder and has served on the Board of Directors since 1998. Mr. Johnson has served as Chairman of T. Stephen Johnson & Associates, Inc., a financial services consulting firm since its inception in 1986. Mr. Johnson is a long-time banking consultant and Atlanta entrepreneur who has advised and organized dozens of community banks throughout the Southeast. He served as Vice Chairman of Florida Banks, Inc., a bank holding company. Mr. Johnson is also Chairman of the board of TeamStaff, Inc., a human resources service company, and Chairman and principal owner of Bank Assets, Inc., a provider of benefit programs for directors and executive officers of financial institutions. Mr. Johnson earned a B.S. degree from Georgia Institute of Technology and an MBA from Georgia State University.

M.G. Sanchez Mr. Sanchez has served as a director of the Company since May 1, 1999. Since 2004, Mr. Sanchez has been Chairman of the Executive Committee of Florida Capital Banks, Inc. and Florida Capital Bank, N.A. Mr. Sanchez was President and Chief Executive Officer of First Bankers Corporation of Florida, Pompano Beach, and was previously associated with The First Bankers and its subsidiaries as an executive officer and director. The First Bankers was a multi-bank holding company with nine banks, 62 banking offices and three non-banking subsidiaries, with aggregate assets of approximately \$1.5 billion. From 1986 until 1996, Mr. Sanchez served as President and Chief Executive Officer of The FBF Management Group, Inc., a consulting firm specializing in serving financial institutions. From 1996 until 1998, Mr. Sanchez served as Managing Director, Florida, for T. Stephen Johnson & Associates, an Atlanta-based investment banking and consulting firm specializing in financial institutions. From 1998 until 2004, Mr. Sanchez served as Chairman of Florida Banks, and Florida Banks, N.A. Mr. Sanchez received a B.S. degree from Boston College and completed the Graduate School of Banking of the South from Louisiana State University.

James McCarthy Mr. McCarthy joined the Company in June 2004 and the Board in September 2004. Mr. McCarthy has a 20-year successful track record with Deluxe Check Printers. Mr. McCarthy has deep experience in sales, marketing, process management and strategic planning that has supported a Fortune 1000 company through several product life cycles that included organizational transitions, business integration, divestitures and consolidations. With over \$250 million P&L responsibilities for markets and product segments, Mr. McCarthy brings an extensive amount of contacts and experience marketing to financial institutions. Mr. McCarthy has a Bachelor of Science Degree from American International College, with a major emphasis on Business Administration. He has also completed graduate work at Farleigh Dickinson University.

Jeff McConnell Mr. McConnell is a twenty-five year veteran of the payments and money transfer industry and most recently served as President and CEO of iKobo an internet money transfer company that leverages a network branded VISA card instead of agents. He was part of the original American Express/First Data team that launched MoneyGram in 1988. Jeff also worked at Western Union in a variety of business units including "Dinero in Minutos" Money Transfer, EasyPay, Money Order and WUNIX Check Cashing. In addition, Mr. McConnell has served as CFO/Controller for various divisions of American Express and held senior management positions at PRG Schultz, Empire Insurance and Integon Insurance. He earned his MBA from the University of Colorado and BA from the University of Florida. He was a member of Florida Blue Key, Gold Key, Omicron Delta Kappa, and listed in "Who's Who in American Colleges and Universities".

Pat Cummiskey An entrepreneur and highly regarded marketing leader with over 30 years experience, most notably in POS payment processing. Mr. Cummiskey was a founder of Buypass, which grew into one of the largest 3rd party credit/debit card payment processors. Pat as EVP, Sales and Marketing, successfully grew the company focusing sales to national petroleum/C store chains, supermarkets and FIs. Buypass was sold to CoreStates in 1991 for approximately \$100M. Pat then joined Shared Network Services (SNS), the largest 3rd party POS payment processor and electronic healthcare payments servicer in Canada. SNS was owned by the Canadian group that funded Buypass Pat's task was to grow the business for an IPO or a strategic sale. SNS was very profitably sold to Bell Canada. Later he joined Allied Data Systems (ADS) to be part of the team that took ADS to an IPO. Pat has consulted with major payments providers over the years which led to a CEO role with DataWire, an IP based payment processor company. Pat built a new executive team, raised capital, and rapidly grew revenues to ultimately sell to First Data in 2007. Pat continues to consult with early stage companies in the payments processing industry. Mr. Cummiskey received a B.A. from St. Joseph's.