



Management Team

Robert C. (Bob) Howe, President and Chief Executive Officer

Mr. Howe has more than 25 years' experience in leading growth initiatives and being a catalyst for change in highly competitive technology companies. He spent 11 years with Lanier Business Products, leading field operations and became the southern United States area manager. As vice president of sales for the voice messaging group at MCI, he further honed his sales management and leadership skills. Mr. Howe was recruited to Inacom Information Systems as a regional vice president and was elevated to vice president and general manager of Inacom Financial Services. Prior to coming to Directo, he served as a senior executive with Galileo Development Systems, a software solutions provider. Mr. Howe has a B.S. degree from Boston College in Economics and Marketing.

James McCarthy, Senior Vice President, Sales

Mr. McCarthy joined Directo after more than 20 years of experience in the financial services industry. His extensive knowledge in the payments field is a result of a successful career at Deluxe Corporation, the largest check printer in the United States. During his tenure he held various sales positions until he was assigned the Market Manager in the northeast responsible for integrating Chex Systems, Deluxe Electronic Payments and Deluxe Data Resources into a total payment solutions sales team. In 1998 he was appointed Vice President/Director of Regional Banks (\$3-\$20 billion in assets). Mr. McCarthy's most recent position was Director of the Northeast Sales and Support organizations. Throughout his career he has played key roles in organizational design and process improvement teams focused on improving the customer experience. Mr. McCarthy received his Bachelors degree from American International College.

Stuart F. Bondurant, Chief Financial Officer

Mr. Bondurant serves as Chief Financial Officer and brings 19 years of experience in the financial service industry. He worked for seven years with NCNB (now Bank of America) and for seven years with Wachovia Bank in various corporate banking jobs. For three years, he served as Senior Vice President and Chief Financial Officer at Coverdell & Company, Inc., a direct marketing company specializing in low cost insurance products. Most recently, he served as CFO of Secure Contact Services, Inc. Mr. Bondurant earned a B.A. degree from Davidson College and an MBA from the University of North Carolina at Chapel Hill.